

3. June 2009

Vækstfonden reconfirms Novitell potential with additional investment

Novitell, the fast-growing Danish provider of a mobile VoIP solution, announced today that the Danish Investment Fund Vækstfonden has reconfirmed its trust in Novitell's potential with an additional capital investment. The funding will support an increased sales effort in Europe.

"We are currently experiencing a tremendous interest from the enterprises who are intrigued with our offer. Our solution lets enterprises lower their mobile expenses and at the same time their workforce becomes more manageable, more mobile and much more effective", said CEO of Novitell Klaus Akselsen.

Novitell's solution is developed for the enterprises and sold through Internet telephony (IP) service providers, who are ideally suited for this solution that will allow them to transfer their superior telephony offer to the mobile. "We talk with ITSPs every day that have tried comparable solutions, and they all prefer Novitell. They want our solution because of our integrated and seamless user interface, our Sticky Handover functionality and the flexibility of the solution's integration with their own infrastructure – and last but not least because our solution works", Klaus Akselsen concludes.

The features of the solution are many, but among others the solution provides an integrated GUI, that blends into the mobiles existing GUI thereby making the client very easy to use for the enterprise user. Novitell's solution also offers the Sticky Handover – a seamless handover between Wifi, GSM or any other network as well as the possibility to have all PBX features normally only available on the fixed line phones available on the mobile.

"We are very pleased with the speed and precision with which Novitell has reached all milestones throughout our partnership ", said Vækstfonden Partner Søren Steen Rasmussen, "and we have very high expectations for the future".

About Novitell

Novitell was established in 2007 by industry experts seeing a need in the market for a mobile VoIP solution. Novitell is today an international company situated in Denmark, with organizations in both Denmark and Vietnam. Novitell continues to work on the cutting edge of development in order to provide better solutions, with focus on high usability and seamless integration.

About Vækstfonden

Vækstfonden is a Danish State investment fund that looks for and invests in innovative companies that need venture capital to grow. Since 1992 Vækstfonden has financed growth in over 3,500 Danish companies for more than DKK 6.5 billion by investing directly, via other funds or with private investors, business angels, pension funds, banks, etc. Vækstfonden also provides a broad spectrum of finance solutions for small as well as medium-sized companies – ranging from equity to loan guarantee.

